

SAGA

A NOVENTIQ Company

SAGA ESG STATEMENT

CONTEXT

Saga is deeply intertwined with environmental, social, and governance (ESG) concerns. Whilst we recognize the ESG challenges of working in many developing and emerging markets, we strive to build sustainable, equitable, healthy, and diverse communities through a combination of innovative digital transformation and information technology solutions, combined with strong environmental, social and governance performance. This commitment informs every aspect of our business, including how we design and build new projects, operate our portfolio, and collaborate with stakeholders.

WHY ESG MATTERS

We believe that getting our ESG proposition right is not only the right thing to do, but it will also help us with higher value creation.



With the challenges we face such as global warming, pollution, inequality and poverty, we believe there has never been a more important time for responsible businesses like ours to continue to ensure we are embedding ESG into our business approach.

At Saga we aim to embed environmental stewardship in everything we do. Our environment policy defines the principles, goals, and focal areas of our activities in the field of environment protection and safety. Its purpose is to ensure environmentally sound and sustainable development of the company in the short and long term and to minimize negative impact on the environment. We have a number of waste management initiatives implemented across our offices aimed at recycling plastics and minimizing paper usage

STATEMENT OF CLIMATE CHANGES

We are committed to driving down our energy and carbon impacts, as we believe that climate change is one of the greatest risks to our world. Our sustainability program is committed to environmentally sustainable initiatives that deliver near-term efficiency, value, and health for our business.

PROTECTING THE ENVIRONMENT

Our environment policy defines the principles, goals, objectives and focal areas of the company's activities in the field of environment protection and safety. We select the scope of business, methods of operation and types of resources, which affect the environment to the minimum possible extent, plus we assist our customers and partners in implementing advanced methods and technologies to reduce adverse environment impact and resource consumption. Saga is ISO 14001 (Environmental Management) accredited to ensure that we remain aligned to best practice.

SOCIAL

Corporate social responsibility is an indispensable part of our activities. We make sure that we look after our own people by making our business a fun, exciting, safe and rewarding place to work. We also have a long history of providing meaningful, and often transformational support to the communities in which we operate.

COMPENSATION AND BENEFITS

We know that the first step in hiring and retaining the best talent is to create safe and inspiring workplaces where people feel valued. We offer competitive compensation and benefits to all regular full-time employees, including but not limited to paid holiday, vacation, and sick leave.

CULTURE, ENGAGEMENT AND GROWTH

We create fun, spirited work environments that reward innovation and collaboration at all levels. Leaders are encouraged to demonstrate an 'open door policy' and employees can provide feedback through their annual performance reviews. We conduct regular Employee Engagement Surveys and hold periodic employee 'all hands' events to enable an engaged and fully informed workforce. We also aim to foster both personal and professional growth for employees at all levels of the organization through annual performance reviews, role-specific training and professional development opportunities.

HEALTH AND SAFETY

The health and safety of our employees, vendors and customers is of the utmost importance to us. Our Health and Safety policy is adopted to ensure safety in our work practices, improve labour conditions, and the occupational health, safety and wellbeing of employees.

DIVERSITY AND INCLUSION

We embrace and value diversity in all its forms, whether gender, age, ethnicity or cultural background. Equal opportunity is integral to our recruitment process, as we aim to develop a community of diverse talent. We seek to maintain a positive workplace, free from discrimination and harassment. We champion pay equity and mutual respect, promoting an environment of fairness and equality.

SUPPORTING OUR COMMUNITIES

Corporate social responsibility projects are an indispensable part of our business. We continually strive to add socially beneficial projects to our record, with a primary focus on helping especially vulnerable groups, such as orphaned or disadvantaged children, persons with impaired health, the elderly and disabled. We support our local communities in the markets in which we operate by helping to meet basic nutritional needs, clothes and by providing opportunities to improve education and tech literacy.

GOVERNANCE

We consider governance practices to be essential to creating and preserving value for its shareholders and other stakeholders. This includes a sound approach to corporate governance that aims to comply with all applicable laws, rules, regulations and policies, as well as adherence to corporate values and business principles.


ETHICS AND HUMAN RIGHTS

Our directors and all employees, including senior management, conduct themselves in accordance with the highest moral and ethical standards, informed by our Code. We are committed to ensuring a fair workplace for our employees as well as partners with whom we do business. We have strict policies to protect against unlawful discrimination and harassment. Our Values and business principles encourage honest and direct communication to resolve issues and concerns in an expeditious manner. We also have a “Speak Up” channel that provides an alternative and anonymous method of reporting suspected compliance violations, unlawful or unethical behaviour, or fraud.

Our Code also reflects our longstanding dedication to the preservation of basic rights and human dignity in our workplace and beyond. Saga holds human rights to be an essential component of our business. We reject all forms of forced or child labour, as well as contemporary slavery and human trafficking. This position applies not only to our company but also to our business partners.

SCOPE OF THIS STATEMENT

This is our first ESG Statement and was approved in January 2024.


Radenko Radan
Saga Group CEO